

VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 9
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Villages at Castle Rock Metropolitan District No. 9.

The Villages at Castle Rock Metropolitan District No. 9 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes and developer advances. The district intends to impose an 88.683 mill levy on the property within the district for 2022, which will be dedicated to the General Fund.

Villages at Castle Rock Metropolitan District No. 9
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>9/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 23,200	\$ 4,822	\$ 4,822	\$ -
Revenues:					
Property taxes	6,947	697	671	697	701
Specific ownership taxes	607	35	49	75	35
Developer advances	<u>13,020</u>	<u>37,695</u>	<u>8,900</u>	<u>12,711</u>	<u>49,264</u>
Total revenues	<u>20,574</u>	<u>38,427</u>	<u>9,620</u>	<u>13,483</u>	<u>50,000</u>
Total funds available	<u>20,574</u>	<u>61,627</u>	<u>14,442</u>	<u>18,305</u>	<u>50,000</u>
Expenditures:					
Audit/ Exemption	1,041	2,500	2,279	2,750	2,500
Election	-	-	-	-	2,500
Insurance/ SDA Dues	1,184	3,000	3,295	3,295	3,500
Legal	13,423	35,000	5,068	12,000	35,000
Directors fees	-	-	-	-	-
Miscellaneous	-	750	12	250	750
Treasurer's Fees	104	10	10	10	11
Contingency	-	7,502	-	-	4,411
Emergency Reserve	<u>-</u>	<u>1,238</u>	<u>-</u>	<u>-</u>	<u>1,328</u>
Total expenditures	<u>15,752</u>	<u>50,000</u>	<u>10,664</u>	<u>18,305</u>	<u>50,000</u>
Ending fund balance	<u>\$ 4,822</u>	<u>\$ 11,627</u>	<u>\$ 3,778</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 7,910</u>			<u>\$ 7,910</u>
Mill Levy		<u>88.083</u>			<u>88.683</u>